



*Broad-Based Black Economic Empowerment
Verification Certificate*

HYUNDAI AUTOMOTIVE SOUTH AFRICA (PTY) LTD

Certificate No: 106/B-BBEE: GEN/09/12/2016/MVS

Registration no: 1999/015934/07
VAT No: 4170186698
Head Office, Location: Cnr LUCAS & NORMAN ROADS
BEDFORDVIEW
2007
Postal address: PO BOX 1116
EDENVALE
1610

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: B-BBEE Act No 46 of 2013
Scorecard applied: Generic Enterprise Scorecard
(> / or = R50 Million annual turnover)

Element	Element weighting	Score
OWNERSHIP	25	23.69
MANAGEMENT CONTROL	19	9.90
SKILLS DEVELOPMENT	20	9.33
ENTERPRISE AND SUPPLIER DEVELOPMENT	40	11.10
SOCIO ECONOMIC DEVELOPMENT	5	5.00
	TOTAL	59.02

Broad Based BEE status level : A Level EIGHT (8) Contributor to B-BBEE
BEE procurement recognition level : 10%
Black Ownership : 28.13%
Black Women Ownership : 9.68%
Empowering Supplier : YES

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

In our opinion, the B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazette on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent reasonable assurances report dated **21/10/2016** is available for inspection at the registered office of **HYUNDAI AUTOMOTIVE SOUTH AFRICA (PTY) LTD** together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respect in all aspects. We do not accept or assume responsibility to anyone other than **HYUNDAI AUTOMOTIVE SOUTH AFRICA (PTY) LTD**, for our work, for this report, or for the conclusion we have reached.

Magdalena Christina Du Toit
IRBA Registration No: 460990B
B-BBEE Approved Registered Auditor

Date of issue: 09 DECEMBER 2016
Expiry date: 08 DECEMBER 2017
Period of validity: 12 Months